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# TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

ISSUED MONTHLY

BY

COMMODITY EXCHANGE

**AUTHORITY** 



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Key:

- a asked price
- b bid price
- n nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

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Table 1. WHEAT: Volume of trading, all futures combined, by markets
May 1949

		: Chicago		: Kansas City	: Other :	<b></b>
Ĺ	ate	:Board of : Trade	: Grain : Exchange	: Board of : Trade	: contract: markets:	Total
1	949	1,000	1,000	1,000	1,000	1,000
<u>M</u>	iay	bushels	bushe ls	bushels	bushels	bushels
	Sunday					
	2	9,881	1,009	686	327	11,903
	3	9,603	1,233	1,604	401	12,241
	4	10,352	987	85 <b>7</b>	451	12,647
	5	11,480	777	1,386	566	14,209
	6	13,788	926	2,177	767	17,658
	7	9,989	" <b>7</b> 36	1,324	431	12,480
	Sunday					·
	9	11,336	880	855	401	13,472
1	.0	11,334	1,277	1,057	405	14,073
1	.1	11,946	863	1,518	481	14,808
1	.2	9,926	1,282	1,540	404	13,152
1	.3	15,171	1,284	1,275	484	18,214
1	.4	10,124	819	628	435	12,006
	Sunday	·				
1	.6	12,194	1,280	1,296	498	15,268
1	.7	12,049	1,309	1,064	417	14,839
1	.8	12,496	1,292	369	351	15,008
1	.9	13,219	946	1,433	454	16,052
2	.0	14,546	1,731	1,221	363	17,861
2	1	17,440	744	1,895	353	20,432
	Sunday			•		, , , , , , , , , , , , , , , , , , , ,
2	3	7,922	9 <b>7</b> 9	998	276	10,175
2	4	13,148	965	1,367	413	15,893
2	5	10,607	787	1,514	406	13,314
	6	10,617	725	692	448	12,482
2	7	17,516	918	1,366	550	20,350
2	8:	8,845	<b>7</b> 84	834	433	10,896
	Sunday	·			200	20,000
	Holiday					
3	il	26,389	1,194	2,176	662	30,421
Tota		g11 010	05.00			
-	1949	311,918	25,727	31,032	11,177	379,854
-	1949	282,454	35,203	38,715	11,543	367,915
lay	1948	186,589	28,407	<b>53,</b> 808	7,026	275,830

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Table 2. WHEAT: Volume of trading, Chicago Board of Trade
May 1949

:		Fu	ture			* ^77
Date :	May	July	September	December	March	- All futures
1949	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushe ls	bushels	bushels
Sunday						
2	4,088	3 <b>,7</b> 89	<b>77</b> 9	1,225		9,881
3	4,164	3,316	829	1,294		9,603
4	4,328	3,680	792	1,552		10,352
5	4,346	4,720	1,217	1,197		11,480
6	6,819	4,220	<b>72</b> 8	2,021		13,788
7	4,098	3,387	926	1,578		9,989
Sunday						
9	3 <b>,7</b> 81	5,426	811	1,318		11,336
10	2,785	4,864	1,457	2,228		11,334
11	3,600	5,381	1,023	1,942		11,946
12	3,102	4,521	1,059	1,154		9,926
13	3,238	7,658	2,013	2,262		15,171
14	1,944	4,727	1,210	2,243		10,124
Sunday						
16	3,031	4,901	1,933	2,320		12,194
17	3,481	5,212	1,028	2,328		12,049
18	4,151	5,894	777	1,674		12,496
19	3,193	6,734	1,018	2,274		13,219
20	4,544	5,414	2,328	2,260		14,546
21	9,693	5,055	1,062	1,630		17,440
Sunday						
23		4,382	971	2,254	315	7,922
24		7 <b>,</b> 832	1,774	3,373	169	13,148
25		7,661	938	1,899	109	10,607
26		6,982	1,434	2,151	50	10,617
27		10,258	2,293	4,443	522	17,516
28		5,540	1,416	1,824	65	8,845
Sunday						
Holiday						
31	***	13,297	5,840	6 <b>,7</b> 85	467	26,389
Total						
May 1949	74,476	144,851	<b>35,</b> 656	55,238	1,697	311,918
April 1949	127,598	93,458	25,731	35,667		282,454
May 1948	40,704	99,004	30,310	15,631		1/186,589

<sup>1/</sup> Includes 940 (1949) May future.

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Table 3. WHEAT: Open contracts, all futures combined, by markets May 1949

Chicago   Minnespelis   Konsas Gity   Other   Total											
Trade		:		:Minneapolis	:		:	Other	:		
1940	Date	:	Board of	: Grain	:	Board of	:	contract	:	Total	
Sunday         2         56,535         5,255         14,330         1,397         77,517           3         57,079         5,311         14,188         1,346         77,976           4         57,188         5,345         14,129         1,316         77,978           5         57,558         5,356         13,388         1,191         78,043           6         57,884         5,429         13,029         807         76,949           7         57,316         5,400         12,713         800         76,229           Sunday         5         56,551         5,296         12,828         807         75,482           10         56,574         5,011         12,572         779         74,636           11         56,653         4,959         12,280         733         74,625           12         56,597         4,369         11,943         740         74,149           13         57,175         4,501         11,937         708         74,321           14         57,214         4,172         11,502         731         74,019           Sunday         16         57,283         3,762         11,640 <td< th=""><th></th><th>:</th><th></th><th></th><th>:</th><th></th><th>:</th><th></th><th>:</th><th></th><th></th></td<>		:			:		:		:		
Sunday  2	1949		1,000	1,000		•		•		1,000	
2 56,535 5,255 14,330 1,397 77,517 3 57,079 5,311 14,188 1,348 77,336 4 57,188 5,345 14,129 1,316 77,978 5 57,558 5,356 13,38 1,191 78,043 6 57,684 5,429 13,029 807 76,949 7 57,316 5,400 12,713 800 76,229 Sunday 9 56,551 5,296 12,828 807 75,482 10 56,474 5,011 12,572 779 74,836 11 56,653 4,959 12,280 733 74,625 12 56,597 4,369 11,943 740 74,149 13 57,175 4,501 11,937 708 74,321 14 57,214 4,172 11,902 731 74,019 Sunday 16 57,283 3,762 11,640 726 73,411 17 56,074 3,556 11,348 721 71,729 18 55,359 3,343 11,212 729 70,643 19 55,366 3,237 11,246 717 70,566 20 54,913 2,368 10,630 692 66,803 21 60,623 2,415 10,311 655 64,004 Sunday 23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,338 727 63,077 28 49,163 2,632 9,726 716 62,237 Sunday Holiday	May		bushels	bushels		bushels		bushels		bushels	
2 56,535 5,255 14,330 1,397 77,517 3 57,079 5,311 14,188 1,348 77,336 4 57,188 5,345 14,129 1,316 77,978 5 57,558 5,356 13,38 1,191 78,043 6 57,684 5,429 13,029 807 76,949 7 57,316 5,400 12,713 800 76,229 Sunday 9 56,551 5,296 12,828 807 75,482 10 56,474 5,011 12,572 779 74,836 11 56,653 4,959 12,280 733 74,625 12 56,597 4,369 11,943 740 74,149 13 57,175 4,501 11,937 708 74,321 14 57,214 4,172 11,902 731 74,019 Sunday 16 57,283 3,762 11,640 726 73,411 17 56,074 3,556 11,348 721 71,729 18 55,359 3,343 11,212 729 70,643 19 55,366 3,237 11,246 717 70,566 20 54,913 2,368 10,630 692 66,803 21 60,623 2,415 10,311 655 64,004 Sunday 23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,338 727 63,077 28 49,163 2,632 9,726 716 62,237 Sunday Holiday											
3 57,079 5,311 14,198 1,348 77,936 4 57,188 5,345 14,129 1,316 77,978 5 57,558 5,356 13,938 1,191 78,043 6 57,684 5,425 13,029 807 76,949 7 57,316 5,400 12,713 600 76,229 Sunday 5 56,551 5,296 12,828 807 75,482 10 56,474 5,011 12,572 779 74,836 11 56,653 4,959 12,280 733 74,625 12 56,597 4,369 11,943 740 74,149 13 57,175 4,501 11,937 708 74,321 14 57,214 4,172 11,902 731 74,019 Sunday 16 57,283 3,762 11,640 726 73,411 17 56,074 3,556 11,348 721 71,729 18 55,359 3,343 11,212 729 70,643 19 55,366 3,237 11,246 717 70,566 20 54,913 2,368 10,630 692 68,803 21 60,623 2,415 10,311 655 64,004 Sunday 23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 26 49,163 2,632 9,726 716 62,237 Sunday Holiday		У									
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5 57,558 5,356 13,038 1,191 78,043 6 57,684 5,425 13,029 807 76,949 7 57,316 5,400 12,713 800 76,229 Sunday 9 56,551 5,296 12,828 807 75,482 10 56,474 5,011 12,572 779 74,836 11 56,653 4,959 12,280 733 74,625 12 56,597 4,369 11,943 740 74,149 13 57,175 4,501 11,937 708 74,321 14 57,214 4,172 11,902 731 74,019 Sunday 16 57,283 3,762 11,640 726 73,411 17 56,074 3,586 11,348 721 71,729 18 55,359 3,343 11,212 729 70,643 19 55,366 3,237 11,246 717 70,566 20 54,913 2,368 10,630 692 68,803 21 60,623 2,415 10,311 655 64,004 Sunday 23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 28 Sunday Holiday				_							
6 57,684 5,429 13,029 807 76,948 7 57,316 5,400 12,713 800 76,229  Sunday 9 56,551 5,296 12,828 807 75,482 10 56,474 5,011 12,572 779 74,836 11 56,653 4,959 12,280 733 74,625 12 56,597 4,369 11,943 740 74,149 13 57,175 4,501 11,937 708 74,321 14 57,214 4,172 11,902 731 74,019  Sunday 16 57,283 3,762 11,640 726 73,411 17 56,074 3,586 11,348 721 71,729 18 55,359 3,343 11,212 729 70,643 19 55,366 7,237 11,246 717 70,566 20 54,913 2,368 10,630 692 68,803 21 50,623 2,415 10,311 655 64,004  Sunday 23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 26 49,163 2,632 9,726 716 62,237		¥									
7       57,316       5,400       12,713       800       76,229         Sunday       5       56,551       5,296       12,828       807       75,482         10       56,474       5,011       12,572       779       74,836         11       56,653       4,959       12,280       733       74,625         12       56,597       4,369       11,943       740       74,149         13       57,175       4,501       11,937       708       74,321         14       57,214       4,172       11,902       731       74,019         Sunday       16       57,283       3,762       11,640       726       73,411         17       56,074       3,586       11,348       721       71,729         18       55,359       3,343       11,212       729       70,643         19       55,366       3,237       11,246       717       70,566         20       54,913       2,368       10,630       692       68,803         21       60,623       2,415       10,311       655       64,004         Sunday         23       50,768       2,548       10,261			•							78,043	
Sunday  9			<b>57,</b> 684	5,429		13,029		80 <b>7</b>		76,949	
\$ 56,551	7		57,316	5,400		12,713		800		76,229	
10 56,474 5,011 12,572 779 74,836 11 56,653 4,959 12,280 733 74,625 12 56,597 4,369 11,943 740 74,149 13 57,175 4,501 11,937 708 74,321 14 57,214 4,172 11,902 731 74,019  Sunday 16 57,283 3,762 11,640 726 73,411 17 56,074 3,566 11,348 721 71,729 18 55,359 3,343 11,212 729 70,643 19 55,366 3,237 11,246 717 70,566 20 54,913 2,368 10,830 692 68,803 21 50,623 2,415 10,311 655 64,004  Sunday 23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 28 49,163 2,632 9,726 716 62,237  Sunday Holiday	Sunda	у									
11 56,653 4,959 12,280 733 74,625 12 56,597 4,369 11,943 740 74,149 13 57,175 4,501 11,937 708 74,321 14 57,214 4,172 11,902 731 74,019  Sunday 16 57,283 3,762 11,640 726 73,411 17 56,074 3,586 11,348 721 71,729 18 55,359 3,343 11,212 729 70,643 19 55,366 7,237 11,246 717 70,566 20 54,913 2,368 10,830 692 68,803 21 50,623 2,415 10,311 655 64,004  Sunday 23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 28 49,163 2,632 9,726 716 62,237  Sunday Holiday	S		56,551	5,296		12,828		80 <b>7</b>		75,482	
12 56,597 4,369 11,943 740 74,149 13 57,175 4,501 11,937 708 74,321 14 57,214 4,172 11,902 731 74,019  Sunday 16 57,283 3,762 11,640 726 73,411 17 56,074 3,556 11,348 721 71,729 18 55,359 3,343 11,212 729 70,643 19 55,366 2,237 11,246 717 70,566 20 54,913 2,368 10,530 692 68,803 21 50,623 2,415 10,311 655 64,004  Sunday 23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 28 49,163 2,632 9,726 716 62,237  Sunday Holiday	10		56,474	5,011		12,572		<b>77</b> 9		74,836	
13 57,175 4,501 11,037 708 74,321 14 57,214 4,172 11,502 731 74,019  Sunday 16 57,283 3,762 11,640 726 73,411 17 56,074 3,586 11,348 721 71,729 18 55,359 3,343 11,212 729 70,643 19 55,366 3,237 11,246 717 70,566 20 54,913 2,368 10,630 692 68,803 21 50,623 2,415 10,311 655 64,004  Sunday 23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 26 49,163 2,632 9,726 716 62,237  Sunday Holiday	11		56,653	4,959		12,280		733		74,625	
13 57,175 4,501 11,037 708 74,321 14 57,214 4,172 11,902 731 74,019  Sunday 16 57,283 3,762 11,640 726 73,411 17 56,074 3,586 11,348 721 71,729 18 55,359 3,343 11,212 729 70,643 19 55,366 3,237 11,246 717 70,566 20 54,913 2,368 10,630 692 68,803 21 60,623 2,415 10,311 655 64,004  Sunday 23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 26 49,163 2,632 9,726 716 62,237  Sunday Holiday	12		56,59 <b>7</b>	4,369		11,943		740		74,149	
14       57,214       4,172       11,902       731       74,019         Sunday       16       57,283       3,762       11,640       726       73,411         17       56,074       3,586       11,348       721       71,729         18       55,359       3,343       11,212       729       70,643         19       55,366       3,237       11,246       717       70,566         20       54,913       2,368       10,630       692       68,803         21       50,623       2,415       10,311       655       64,004         Sunday       23       50,768       2,548       10,261       702       64,279         24       50,968       2,646       10,131       714       64,459         25       51,126       2,644       9,661       690       64,121         26       50,775       2,589       9,612       663       63,639         27       50,059       2,553       9,738       727       63,077         26       49,163       2,632       9,726       716       62,237         Sunday       Holiday	13		57,175	4,501		11,937		<b>7</b> 08		-	
Sunday  16	14			4,172		11,902		731		-	
17 56,074 3,586 11,348 721 71,729 18 55,359 3,343 11,212 729 70,643 19 55,366 3,237 11,246 717 70,566 20 54,913 2,368 10,630 692 68,803 21 50,623 2,415 10,311 655 64,004 Sunday 23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 28 49,163 2,632 9,726 716 62,237 Sunday Holiday	Sunda	У				•					
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18 55,359 3,343 11,212 729 70,643 19 55,366 3,237 11,246 717 70,566 20 54,913 2,368 10,630 692 68,803 21 60,623 2,415 10,311 655 64,004 Sunday 23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 28 49,163 2,632 9,726 716 62,237 Sunday Holiday	17		56,074	3,586		11,348		721			
19 55,366 3,237 11,246 717 70,566 20 54,913 2,368 10,630 692 68,803 21 60,623 2,415 10,311 655 64,004 Sunday 23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 28 49,163 2,632 9,726 716 62,237 Sunday Holiday	18		55,359	3,343		11,212		729		-	
20 54,913 2,368 10,630 692 68,803 21 60,623 2,415 10,311 655 64,004 Sunday 23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 28 49,163 2,632 9,726 716 62,237 Sunday Holiday	19		55,366	3,237		11,246				· ·	
21 60,623 2,415 10,311 655 64,004 Sunday  23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 28 49,163 2,632 9,726 716 62,237 Sunday Holiday	20		54,913			-				•	
Sunday 23 50,768 2,548 10,261 702 64,279 24 50,968 2,646 10,131 714 64,459 25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 28 49,163 2,632 9,726 716 62,237 Sunday Holiday	21		50,623			•				•	
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25 51,126 2,644 9,661 690 64,121 26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 28 49,163 2,632 9,726 716 62,237 Sunday Holiday	24		50,968	2,646							
26 50,775 2,589 9,612 663 63,639 27 50,059 2,553 9,738 727 63,077 28 49,163 2,632 9,726 716 62,237 Sunday Holiday	25		51,126	2,644		9,661		690		-	
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Table 4. WHEAT: Open contracts, Chicago Board of Trade
May 1949

			Future		:	
	:	:	:		:	All
Date	: May	: July	: September	: December	: March :	futures
	:	:	:		: ;	
1949	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
a ,						
Sunday	16 001	17 716	0.066	17 750		EC
2	16,001	17,716	9,066	13,752		56,535
3	15,946	17,933	9,077	14,123		57,079
4	15,885	17,917	9,254	14,132		57,188
5 6	15,879	18,026	9,426	14,227		57,558
7	15,326	18,190	9,370	14,798		57,684
	14,914	18,070	9,511	14,821		57,316
Sunday 9	14 547	17 717	ດຊາາ	14 660		E6 EE1
10	14,547 14,276	17,713 17,814	9 <b>,</b> 622 9 <b>,</b> 755	14,669 14,629		56,551
11	13,825	18,061		14,869		56,474
12	13,517	18,142	9,898 10,079	14,859		56,653
13	13,461	18,284	-	•		56,597
14	13,306		10,905	15,425		57,175
Sunday	13,300	18,417	10,039	15,452		57,214
16	12,935	18,518	10,258	15,572		57,283
17	12,183	18,188	10,226	15,477		56,074
18	11.515	18,095	10,249	15,500		
19	10,789	18,326	10,243	15,780		55,359 65,366
20	9,192	18,263	11,270	16,188		54,913
21	3,844	18,457	11,593	16,729		50,623
Sunday	0,011	10,101	11,000	10,120		00,020
23	3,149	18,560	11,686	17,163	210	50,768
24	3,149	18,216	11,883	17,437	283	50,968
25	3,149	18,008	12,018	17,630	321	51,126
26	1,919	18,329	12,309	17,873	345	50,775
27	1,059	18,147	12,246	17,925	682	50,059
28	299	18,156	12,117	17,879	712	49,163
Sunday			,	<b>,</b>	. 12	<b>, -</b>
Holiday						
31		18,092	12,176	17,559	947	48,774
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Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis, and Kansas City
May 1949

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		1949 July future	77
	: Chicago	: Minneapolis	: Kansas City
Date	: Bcard of	: Grain	: Bcard of
	: Trade	: Exchange	: Trade
1949	- 1		~ I
May	Cents	Cents	Cents
0 3			
Sunday	307 7/4 7/6	202 1/2	1GE 1/0
2	193 3/4-7/8	202 1/2	185 1/8
3	194 1/8	202 5/8	165
4	193 1/2-5/8	202 5/8	184 1/2
5	193 1/4-3/8	201 1/8 ъ	184 3/8
6	194 3/8-1/2 192 3/8-1/2	201 1/8	185 3/8
7	192 3/8-1/2	199 1/2	183 7/8
Sunday	/-		
9	192-92 1/8	198 7/8	183 5/8
10	193 5/8-3/4	200 5/8 a	184 1/2
11	$194 \ 1/2 - 3/4$	201 7/8	185 1/2
12	193 7/8-94	201	185 1/4
13	197 1/4-3/8	203 7/8.b	188 3/8
14	196 7/8-97 1/8	204 1/8 b	187 5/8
Sunday	, ,		,
16	196 <b>5/</b> 8 <b>-</b> 7/8	205 Ъ	187 3/4
17	195 1/8-1/4	202	186 3/8
18	196 <b>3/4-7/</b> 8	203 1/2	187 3/8
19	196 3/4-7/8	<b>2</b> 04 <b>1/</b> 8	187
20	195 3/4-7/8	203 3/4	186 3/8
21	196-96 1/4	205 1/8	187 1/2
Sunday	,	,	<u> </u>
23	197 1/2	206 3/4	188 5/8
24	198 1/2-5/8	208 1/8	189 3/4
25	196 3/4-7/8	2C8 <b>-</b> 08 1/4	187 3/4-7/8
26	195 1/4 <b>-</b> 3/8	206 3/8	185 3/4-7/8
27	192 3/4-7/8	204 1/8	183 3/4
28	191 1/4 <b>-3/</b> 8	202 <b>3/</b> 8 a	181 3/4
Sunday			
Holiday			
31	187 <b>3/4-</b> 88	198 1/4	178

WHEAT: High, low and closing prices, three principal futures. Chicago Board of Trade, May 1949 Table 6.

ber future Closing		Cents	195 5/8-3/4	, 62)	(U)	195 1/2	196 5/8-3/4	194 1/2-5/8	,	194 1/4-3/8	195 1/2	195 5/8-3/4	195 1/8	197 3/2-98			3/8-1/		5/8-3/		196 7/8				199 1/8-1/4				194 1/8-3/8			191 1/4-1/2
1949 December Low		Cents				194 1/2									197 3/8			196 1/2			186 1/8	196 1/8			197 7/8				194			189 1/2
High	C	Cents	:196 5/8		:197		:196 3/4			:195 1/2					:199 1/4	••	:199 7/8				:197 1/2		••		:199 3/8				:195 1/4	••		: 194
ber future Closing		Cents	193 3/4-7/8		194	193 3/8-1/2	3	192 1/4-3/8	•	192-92 1/4	193 1/4-3/8	194-94 1/8	193 5/8-3/4	196 3/4-97	196 7/8-97 1/8			_		_	195 5/8	195  1/4		196 7/8	197 7/8-98	196 3/8-1/2	105 1/4	193 1/4-3/8	192-92 1/8		0/ 1 1/ 1 001	2/1 <b>-</b> 4/1 681
1949 September future Low Closing		Cents	193 1/2			$192\ 3/4$				101 7/8				194 3/8							194 3/4							193 1/8	192			18.7 1/8
High		Cents				:194 1/8				:193 1/4					1:197 5/8	••	:198				:196 1/2	:196 3/4							:193 1/4	••		26T:
future	9	Cents	193 3/4-7/8	7	<u>_</u>	193 1/4-3/8	3	3/8-1/			3	$\overline{}$	.6	197 1/2-3/8	196 7/8-97 1/8		5	/8-1/	196 3/2-7/8	3/4-7/	195 3/2-1/8	196-96 1/4		ر	1/2-2/	3/4-7/	ب(		191 1/4-3/8			187 3/4-88
1949 July Low		Cents	(ا		· 一	192 1/2	· — `	, to,							196 1/4		7	7	5	3	195 1/4	2							191 1/4	•	,	13 <b>6 5/</b> 8
High	191:	Cents	7	:195 5/8	:195 1/4	2	:194 1/2	:195 1/4	••	••	••	••	••	••	••	••	:198 1/	••	:196 7/	:197 3/	:196 3/	••	••	:197 3/4	:199 1/4	:198 3/4	:196 7/8	,195	:193	••	5	: 191 5/8
Date	1949	May	2 2	83	4	2	တ	7	Sunday	6	10	11	12	13	14	Sunday	16	17	18	19	20	21	Sunday	23	24	25	26	27	28	Sunday	Holiday	51

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Table 7. CORN: Volume of trading, all futures combined, by markets
May 1949

Trade     : markets       1949     1,000     1,000     1,000     1,000       May     bushels     bushels     bushels       Sunday       2     5,200      105     5       3     5,341      174     5       4     6,130     25     155     6       5     8,485     85     144     8       6     6,670      145     6	,305 ,515 ,310
: Trade : markets :       1949     1,000     1,000     1,000     1,000       May     bushels     bushels     bushels       Sunday     2     5,200      105     5       3     5,341      174     5       4     6,130     25     155     6       5     8,485     85     144     8       6     6,670      145     6	000 hels ,305 ,515 ,310
1949     1,000     1,000     1,000       May     bushels     bush els     bush els       Sunday       2     5,200      105     5       3     5,341      174     5       4     6,130     25     155     6       5     8,485     85     144     8       6     6,670      145     6	,305 ,515 ,310
May         bushels         bushels         bushels         bushels           Sunday         2         5,200          105         5           3         5,341          174         5           4         6,130         25         155         6           5         8,485         85         144         8           6         6,670          145         6	,305 ,515 ,310
Sunday       2     5,200      105     5       3     5,341      174     5       4     6,130     25     155     6       5     8,485     85     144     8       6     6,670      145     6	,305 ,515 ,310
2     5,200      105     5       3     5,341      174     5       4     6,130     25     155     6       5     8,485     85     144     8       6     6,670      145     6	,515 ,310
2     5,200      105     5       3     5,341      174     5       4     6,130     25     155     6       5     8,485     85     144     8       6     6,670      145     6	,515 ,310
3     5,341      174     5,4       4     6,130     25     155     6,5       5     8,485     85     144     8,4       6     6,670      145     6,6	,515 ,310
4     6,130     25     155     6       5     8,485     85     144     8,       6     6,670      145     6	,310
5     8,485     85     144     8,6       6     6,670      145     6,6	
6 6,670 145 6	,714
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Sunday	
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Sunday	
·	,399
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Table E. CORN: Volume of trading, Chicago Board of Trade May 1949

' :			Future			:
:			:	•	•	All
Date :	May :	: July	::September	: December	: March	: futures
:		1 000	:	:	:	:
1949	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
Sunday						
2	2,148	2,314	301	437		5,200
3 ,	2,124	2,528	344	345		5,341
4	1,874	3,453	398	405		6,130
5	2,211	4,957	754	563		8,485
6	2,459	3,651	315	245		6,670
7	1,430	2,918	555	711		5,614
Sunday	2,200	2,010	000	,11		0,01,
9	1,781	3,745	435	763		6,724
10	1,833	3,999	393	395		6,620
11	2,015	3,616	337	399		6,367
12	. 1,918	2,933	647	551		6,049
13	1,634	3,903	1,135	1,350		8,022
14	1,750	2,516	472	1,141		5,879
Sunday	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,		-,		0,010
16	1,286	2,053	393	588		4,320
17	2,291	3,329	356	711		6,687
18	3,045	3,155	361	1,051		7,612
19	1,897	1,750	45 <b>7</b>	447		4,551
20	3,371	4,364	402	568		8,705
21	6,700	3,911	364	711		11,686
Sunday	,,,,,,	-,	• • •			11,000
23		2,444	272	565		3,281
24		3,816	545	718		5,079
25		3,182	937	873	5	4,997
26		3,022	457	658		4,137
27		7,223	1,411	1,124	8	9,766
28		5,591	1,327	1,214		8,132
Sunday			2,00,	-,		0,102
Holiday						
31		8,903	2,112	1,880		12,895
		,,,,,	, , , , , , , , , , , , , , , , , , , ,	_, 000		12,000
Total	43					1
May 1949	41,767	93,276	15,480	18,413	13	168,949
April 1949	107,210	66,306	13,456	16,025		202,997
May 1948	50,858	117,805	49,772	29,771		1/248,840

<sup>1/</sup> Includes 634 (1949) May future.

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Table 9. CORN: Open contracts, all futures combined, by markets
May 1949

	Q1-3		Variation Cities		().		
D. L.	; Chicago	;	Kansas City Board of	•	Other	;	m-+-1
Date	; Board of	3		•	contract	;	Total
	; Trade	<del>;</del>	Trade	;	markets	<u> </u>	7 000
1949	1,000		1,000		1,000		1,000
May	bushels		bushels		bushels		bushels
Sunday							
2	51,407		265		549		52,221
3	51,072		265		564		51,901
4	50,515		265		572		51,352
5	50,194		180		572		50,946
6	49,678		180		594		50,453
7	50,069		180		616		50,865
Sunday	Ť						
9	50,189		180		616		50,985
10	50,254		115		583		50,952
11	49,385		115		58 5		50,085
12	48,973		115		564		49,652
13	48,194		105		528		48,82
14	47,952		95		516		48,563
Sunday	•						
16	47,726		95		51 2		48,333
17	46,936		95		498		47,529
18	45,487		95		495		46,07
19	44,912		95		484		45,49
20	43,017		75		457		43,549
21	39,535		25		394		39,954
Sunday	•						
23	39,418		25		<b>3</b> 8 <b>5</b>		39,828
24	39,617		25		<b>3</b> 89		40,031
25	39,887		25		400		40,312
26	40,452		25		423		40,900
27	40,807		25		438		41,270
28	40,790		25		428		41,243
Sunday Holiday	,···		7				22,22
31	39,890		25		487		40,40

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Table 10. CORN: Open contracts, Chicago Board of Trade
May 1949

	:	Fut	ur e			:
	*	:			:	All
Date	: May	: July	: September	: December	: March	: futures
	:	:	:	:	:	
1949	1,000	1,000	1,000	1,500	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
					******	***************************************
Sunday						
2	15,591	22,210	6,675	6,931		51,407
3	. 15,296	22,042	6,748	6,986		51,072
4	14,746	21,950	6,705	7,114		50,515
5	14,237	22,013	6,798	7,146		50,194
6	13,730	21,879	6,876	7,193		49,678
7	13,689	21,965	6,986	7,429		50,069
Sunday	·	·	·	•		
9	13,425	22,018	7,137	7,609		50,189
10	13,170	22,234	7,211	7,639		50,254
11	12,544	22,006	7,144	7,691		49,385
12	11,970	22,061	7,072	7,870		48,973
13	11,523	21,578	7,080	8,013		48,194
14	11,147	21,630	7,102	8,073		47,952
Sunday		·		·		
16	10,775	21,693	7,121	8,137		47,726
17	9,446	22,061	7,172	8,257		46,936
18	7,892	22,159	7,227	8,209		45,487
19	7,224	22,295	7,153	8,240		44,912
20	5,921	21,693	7,249	8,154		43,017
21	1,626	22,209	7,308	8,392		39,535
Sunday			·	·		
23	1,376	22,198	7,335	8,509		39,418
24	1,255	22,243	7,449	8,670		39,617
25	1,075	22,380	7,576	8,851	5	39,887
26	1,060	22,630	7,643	9,114	5	40,452
27	850	22,906	7,804	9,239	8	40,807
28	<b>63</b> 0	23,096	7,681	9,375	8	40,790
Sunday				•		
Holiday						
31		22,482	7,803	9,597	8	39,890
			•	•		•

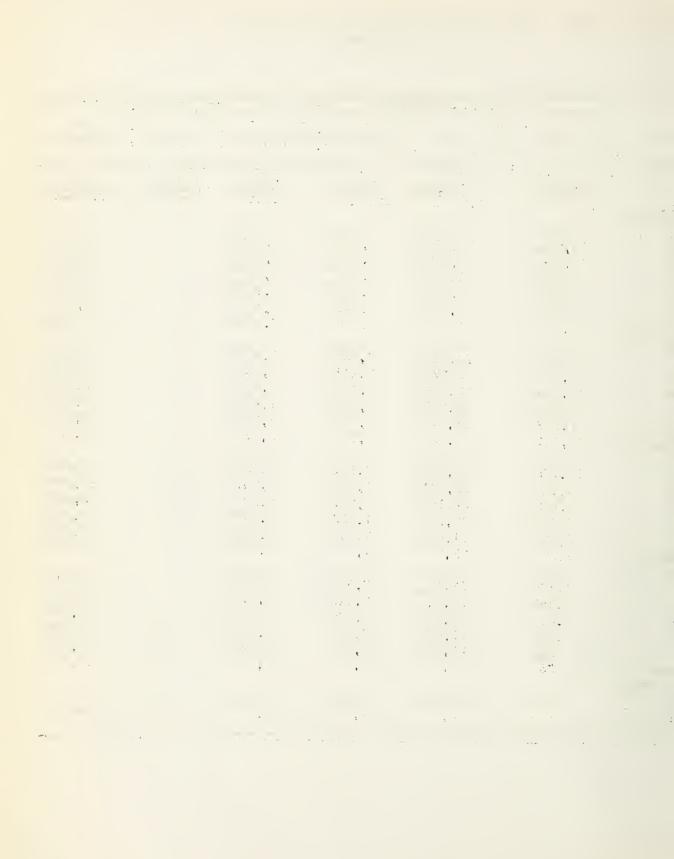


Table 11. CORN: Daily closing prices at Chicago and Kansas City
May 1949

	: 1949 July future									
	•	Chicago Board	:	Kansas City Board						
Date	:	$\circ \mathbf{f}$	:	$\circ {f f}$						
	:	Trade	:	Trade						
1949										
May		Cents		Cents						
Sunday		, ,		,						
2		132 1/8-1/4		130 1/2 n						
3		132 1/2 <b>-</b> 5/8		130 1/2 n						
4		131 1/8-1/4		$130 \ 1/2 \ n$						
5		130 1/2-5/8		130 1/2 n						
6		131 3/4-7/8		130 1/2 n						
7		130 1/2-3/4		132 ′						
Sunday										
9		130 5/8-3/4		131 1/4 n						
10		131 5/6-3/4		131 1/4 n						
11		132-32 1/8		131 1/4 n						
12		132 1/4-3/8		129 3/4						
13		133 1/4-3/8		133 n						
14		132 7/8-33 1/8		132 1/2 n						
Sunday		, , .		, 2						
16		132 3/4-7/8		132 1/2 n						
17		132-32 1/8		131 3/4 n						
18		132 1/2-5/8		131 1/2 n						
19		132 3/6-1/2		131 1/2 n						
20		131 1/4-3/8		131 1/2 n						
21		132		131 1/2 n						
Sunday				101 1/2 11						
23		132 7/8-33		131 1/2 n						
24		133 5/8-3/4		131 1/2 n						
25		132 3/8-1/2		131 1/2 n						
26		131 1/2		131 1/2 n						
27		129 1/2-5/8		131 1/2 n						
26		127 3/8-1/2		131 1/2 n 131 n						
Sunday		101 0/0-1/2		TOT II						
Holiday										
31		128 1/2-5/8		130 n						
-		120 1/2-0/0		190 11						

No. 12 184 5 50 50 5 8 50 301 1 1 1 1 2 - 13. . 1.1 1.1 1.1 1.1 13.87 231 24. N. 34. 27- 37 34 8 8 1 8 3 7 8 7 7 . . . . State of E de mare a constant and a constant an

CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1949 Table 12.

r future	Closing	Cents	114 3/4	114 5/8-3/4	113 3/4-14	113 1/2-5/8	114 3/8	113 5/8			114 1/2-5/8					•					117 1/8-1/4						115 7/8-16	115	113 1/8-1/4		8/1 11-111	0/1 11-111
1949 December future	Low	Cents		114 5/8							$113 \ 3/4$				$116\ 3/4$						$116 \ 3/4$			116 1/4				114 7/8	113 1/8		110 3/4	
	:High	Cents		:115 1/2					••	:114 1/8	:114 7/8	:115 1/8			:118 1/2						:117 3/8		••		:117 5/8			:115 7/8	:114 3/4	••	:	
September future	Closing	Cents		125 5/8-3/4				124 3/8			125 1/8-1/4								126 7/8		126 1/2	126						124 1/4			120 3/2-7/8	,
1949 Sept	Low	Cents	125 1/4	125 1/2		124 3/8					124 5/8										126 1/2	126	•	126 1/2			125 1/4	124	122		120	2
	:High	Cents		:126 1/4			:125 1/2				:125 3/8			:127	:127					:127 1/2	:127	:127 1/8			:127 5/8			:125 1/4		••	:	- 1
ture	Closing	Cents	2 1/8-1/4	1/2-5/	7	0 1/2-5/8	3	0 1/2-3/4	,		2		1/4-3/	1/4-3/8	2 7/8-33 1/8		3	2-32 1/8	7	3/8-1/	1 1/4-3/8	<b>≈</b>	•	2/8	5/8-3/	3	1 1/2	9 1/2 -5/8	7 3/8-1/2		8/3-6/18	
1949 July future	Low	Cent s	3/4	132 1/4 132	1/8	1/8	1/2	1/2			130 3/4 131	1/4	2/8	3/8	2/8		1/2	8/1	5/8	1/8	131 1/8 131	1/4				1/4	1/4		3/8 12		961 6/1 561	2/1
	High	Cent s	: 132 3/4	:133	:133		:131 7/8		••	:131	:132 1/8	:132 1/4		:133 3/8		••	:133	c <sub>2</sub>		:132 7/8	N	:132 1/4	••	:133	:134			:131 1/4	:129 1/8	••	: 8/1 891.	<b>'</b>
4-6	Date	1949 May	Sunday 2	1 KO	4	വ	9	7	Sufiday	6	10	11	12	13	14	Sunday	16	17	18	19	20	21	Sunday	23	24	25	26	27	28	Sunday	Holid ay	4

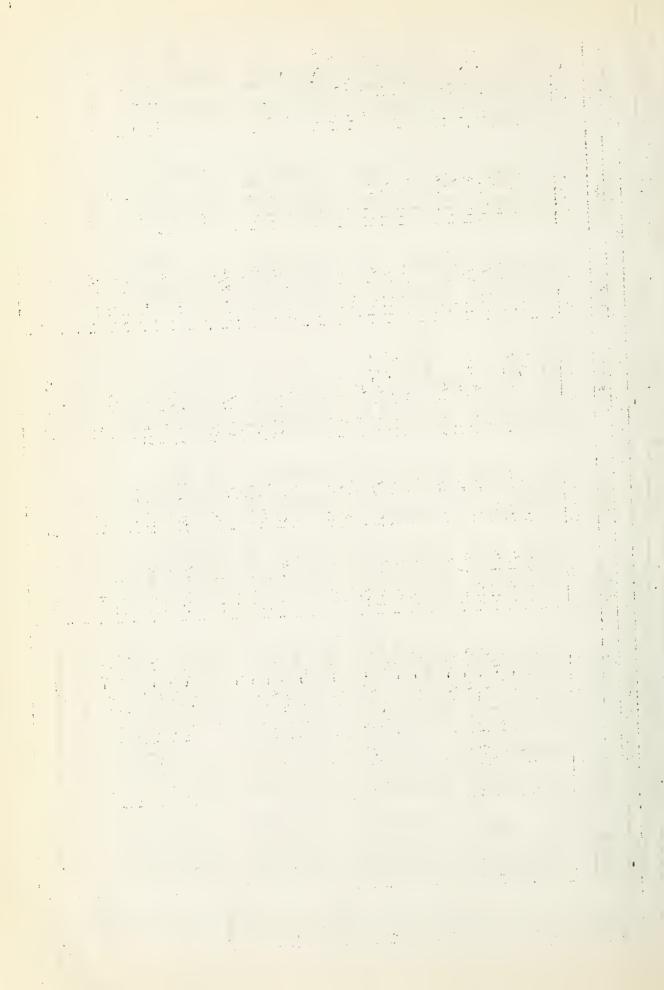


Table 13. OATS: Volume of trading, all futures combined, by markets May 1949

		Objects		Minnespali-		Other		
<b>5</b>	:	Chicago	:	Minneapolis	:		:	Total
Date	:	Board of	:	Grain	:	contract	:	10081
	:	Trade	<u>:</u>	Exchange	<u>:</u>	markets	<u> </u>	1 000
1949		1,000		1,000		1,000		1,000
May		bushels		bushels		bushels		bushels
Sunday								
2		1,934		162		38		2,134
3		2,445		283		69		2 <b>,</b> 79 <b>7</b>
4		1,385		190		22		1,597
5		1,277		314		10		1,601
6		1,975		232		32		2,239
7		1,251		169		61		1,481
Sunday								
9		1,618		361		6		1,985
10		1,197		182		20		1,399
11		1,591		284		6		1,881
12		1,713		321		4		2,038
13		2,883		183		28		3,094
14		2,321		189		9		2,519
Sunday		•						·
16		2,149		242		2		2,393
17		2,115		210		8		2,333
18		2,182		431		10		2,623
19		2,111		277		59		2,447
20		3,929		337		22		4,288
21		7,840		200		55		8,095
Sunday		•						
23		814		173		18		1,005
24		993		284		4		1,281
25		1,721		372		29		2,122
26		2,331		294		35		2,660
27		3,306		343		30		3,679
28		2,042		285		43		2,370
Sunday		·						
Holiday								
31		4,002		648		21		4,671
Total								
May 1949		57,125		6,966		641		64,732
April 1949		52,732		8,972		1,007		62,711
May 1948		146,833		12,880		1,625		161,338
0 2010		110,000		25,000		1,000		101,000

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Table 14. OATS: Volume of trading, Chicago Board of Trade May 1949

10 655 415 70 57 1,197 11 838 449 179 125 1,591 12 1,023 545 72 73 1,713 13 1,475 713 253 442 2,863 14 1,322 570 291 138 2,321 Sunday 16 1,160 655 141 193 2,149 17 1,036 682 111 286 2,115 18 1,317 556 191 118 2,182 19 1,305 580 119 107 2,111 20 2,445 1,135 215 134 3,928 21 5,788 1,350 356 346 7,840 Sunday 23 526 179 109 814 24 724 202 67 993 25 1,200 378 143 1,721 26 1,600 402 329 2,331 27 1,896 956 454 3,306 28 1,174 725 143 2,042 Sunday Holiday 31 2,458 952 592 4,002		:	Future			:
1949						
1949	Date		-	•		
Sunday         bushels         bushels         bushels         bushels           Sunday         2         1,289         441         143         61         1,936           3         1,711         486         1464         102         2,444           4         784         409         141         51         1,385           5         738         356         123         60         1,277           6         1,265         442         182         66         1,975           7         739         315         55         142         1,251           Sunday         9         991         394         197         36         1,618           10         655         415         70         57         1,197           11         838         449         179         125         1,591           12         1,023         545         72         73         1,712           13         1,475         713         253         442         2,883           14         1,322         570         291         138         2,149           17         1,036         682         111 <td< td=""><td>19/9</td><td>•</td><td></td><td></td><td></td><td></td></td<>	19/9	•				
Sunday  2		•	•	•	•	· ·
2 1,289 441 143 61 1,934 3 1,711 486 146 16 102 2,444 4 784 409 141 51 1,385 5 788 356 123 60 1,277 6 1,285 442 182 66 1,978 7 739 315 55 142 1,251  Sunday 9 991 394 197 36 1,618 10 655 415 70 57 1,197 11 838 449 179 125 1,591 12 1,023 545 72 73 1,712 13 1,475 713 253 442 2,883 14 1,322 570 291 138 2,321  Sunday 16 1,160 655 141 193 2,148 17 1,036 682 111 286 2,116 18 1,317 556 191 118 2,182 19 1,305 580 119 107 2,111 20 2,445 1,135 215 134 3,925 21 5,788 1,350 356 346 7,846 Sunday 23 526 179 109 814 Sunday 24 724 202 67 993 25 1,200 378 143 1,721 26 1,600 402 329 2,331 27 1,896 956 454 3,306 Sunday Holiday Holiday 31 2,458 952 592 4,002	Hay	D Ø 2116 T 2	DUSITE IS	005 116 15	pasiters	busiless
2 1,289 441 143 61 1,934 3 1,711 486 146 16 102 2,444 4 784 409 141 51 1,385 5 788 356 123 60 1,277 6 1,285 442 182 66 1,978 7 739 315 55 142 1,251  Sunday 9 991 394 197 36 1,618 10 655 415 70 57 1,197 11 838 449 179 125 1,591 12 1,023 545 72 73 1,712 13 1,475 713 253 442 2,883 14 1,322 570 291 138 2,321  Sunday 16 1,160 655 141 193 2,148 17 1,036 682 111 286 2,116 18 1,317 556 191 118 2,182 19 1,305 580 119 107 2,111 20 2,445 1,135 215 134 3,925 21 5,788 1,350 356 346 7,846 Sunday 23 526 179 109 814 Sunday 24 724 202 67 993 25 1,200 378 143 1,721 26 1,600 402 329 2,331 27 1,896 956 454 3,306 Sunday Holiday Holiday 31 2,458 952 592 4,002	Sunday				•	
3 1,711 486 146 102 2,445 4 784 409 141 51 1,385 5 738 356 123 60 1,277 6 1,265 442 182 66 1,975 7 739 315 55 142 1,255 Sunday 9 91 394 197 36 1,616 10 655 415 70 57 1,197 11 838 449 179 125 1,591 12 1,023 545 72 73 1,713 13 1,475 713 253 442 2,883 14 1,322 570 291 138 2,321 Sunday 16 1,160 655 141 193 2,148 17 1,036 682 111 286 2,118 18 1,317 556 191 118 2,182 19 1,305 560 119 107 2,111 20 2,445 1,135 215 134 3,925 21 5,788 1,350 356 346 7,846 Sunday 23 526 179 109 814 24 724 202 67 993 25 1,600 402 329 2,331 28 1,600 402 329 2,331 Sunday Holiday 31 2,458 956 454 3,306 Sunday Holiday Holiday 31 2,458 952 592 4,002		1,289	441	143	61	1.934
4 784 409 141 51 1,385 5 738 356 123 60 1,277 6 1,285 442 182 66 1,978 7 739 315 55 142 1,251 Sunday 9 991 394 197 36 1,618 10 655 415 70 57 1,197 11 838 449 179 125 1,591 12 1,023 545 72 73 1,713 13 1,475 713 253 442 2,883 14 1,322 570 291 138 2,321 Sunday 16 1,160 655 141 193 2,144 17 1,036 682 111 286 2,118 18 1,317 556 191 118 2,162 19 1,305 580 119 107 2,111 20 2,445 1,135 215 134 3,925 21 5,768 1,350 356 346 7,840 Sunday 23 526 179 109 814 Sunday 24 724 202 67 993 25 1,600 402 329 2,331 27 1,600 402 329 2,331 28 1,174 725 143 2,042 Sunday Holiday Holiday 31 2,458 952 592 4,002		1,711	486			
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13				72	73	1,713
14       1,322       570       291       138       2,321         Sunday       16       1,160       655       141       193       2,148         17       1,036       682       111       286       2,115         18       1,317       556       191       118       2,182         19       1,305       580       119       107       2,111         20       2,445       1,135       215       134       3,925         21       5,788       1,350       356       346       7,840         Sunday       23        526       179       109       814         24        724       202       67       993         25        1,200       378       143       1,721         26        1,600       402       329       2,331         27        1,896       956       454       3,306         28        1,174       725       143       2,042         Sunday       Holiday       31        2,458       952       592       4,002				253	442	2,883
Sunday  16  1,160 655 141 193 2,149 17 1,036 682 111 286 2,115 18 1,317 556 191 118 2,182 19 1,305 580 119 107 2,111 20 2,445 1,135 215 134 3,929 21 5,788 1,350 356 346 7,840 Sunday  23 526 179 109 814 24 724 202 67 993 25 1,200 378 143 1,721 26 1,600 402 329 2,331 27 1,896 956 454 3,306 28 1,174 725 143 2,042 Sunday Holiday 31 2,458 952 592 4,002		1,322	570	291	138	2,321
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17					193	2,149
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19 1,305 580 119 107 2,111 20 2,445 1,135 215 134 3,929 21 5,788 1,350 356 346 7,840 Sunday  23 526 179 109 814 24 724 202 67 993 25 1,200 378 143 1,721 26 1,600 402 329 2,331 27 1,896 956 454 3,306 28 1,174 725 143 2,042 Sunday Holiday 31 2,458 952 592 4,002				191	118	
20 2,445 1,135 215 134 3,929 21 5,788 1,350 356 346 7,840 Sunday  23 526 179 109 814 24 724 202 67 993 25 1,200 378 143 1,721 26 1,600 402 329 2,331 27 1,896 956 454 3,306 28 1,174 725 143 2,042 Sunday Holiday 31 2,458 952 592 4,002			580	119	107	
21 5,788 1,350 356 346 7,840 Sunday  23 526 179 109 814 24 724 202 67 993 25 1,200 378 143 1,721 26 1,600 402 329 2,331 27 1,896 956 454 3,306 28 1,174 725 143 2,042 Sunday Holiday 31 2,458 952 592 4,002				215	134	3,929
23 526 179 109 814 24 724 202 67 993 25 1,200 378 143 1,721 26 1,600 402 329 2,331 27 1,896 956 454 3,306 28 1,174 725 143 2,042 Sunday Holiday 31 2,458 952 592 4,002		5,788	1,350	356	346	7,840
24 724 202 67 993 25 1,200 378 143 1,721 26 1,600 402 329 2,331 27 1,896 956 454 3,306 28 1,174 725 143 2,042 Sunday Holiday 31 2,458 952 592 4,002						
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26 1,600 402 329 2,331 27 1,896 956 454 3,306 28 1,174 725 143 2,042 Sunday Holiday 31 2,458 952 592 4,002					67	993
27 1,896 956 454 3,306 28 1,174 725 143 2,042 Sunday Holiday 31 2,458 952 592 4,002					143	1,721
28 1,174 725 143 2,042 Sunday Holiday 31 2,458 952 592 4,002					329	2,331
Sunday Holiday 31 2,458 952 592 4,002					454	3,306
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<sup>1/</sup> Includes 97 (1949) May future.

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Table 15. OATS: Open contracts, all futures combined, by markets May 1949

	:	Chicago	:	Minneapolis	:	Other	:	
Date	:	Board of	:	Grain	:	contract	:	Total
	:	Trade	:	Exchange	:	markets	:	
1949		1,000		1,000		1,000		1,000
May		bushels		bushels		bushels		bushels
Sunday								
2		19,530		2,286		261		22,077
3		19,542		2,277		228		22,047
4		19,400		2,265		216		21,881
5		19,289		2,209		216		21,714
6		19,078		2,141		209		21,428
7		19,160		2,127		243		21,530
Sunday		20,200		2,-5.		210		51,000
9		19,014		2,073		243		21,330
10		19,042		2,019		246		21,307
11		18,945		1,873		248		21,066
12		18,648		1,746		250		20,644
13		18,458		1,707		235		20,400
14		18,398		1,677		235		20,310
Sunday		,		<b>-,</b>		433		30,010
16		18,175		1,680		237		20,092
17		18,066		1,686		237		19,989
18		17,549		1,693		230		19,472
19		16,959		1,681		215		18,855
20		15,932		1,638		203		17,773
21		11,896		1,602		166		13,664
Sunday		•		•				20,002
23		12,012		1,646		174		13,832
24		12,203		1,629		172		14,004
25		12,563		1,679		188		14,430
26		12,711		1,687		199		14,597
27		13,131		1,738		219		15,088
28		13,061		1,730		213		15,004
Sunday		<b>,</b>		_,, 0-		210		10,004
Holiday								
31		13,168		1,728		204		15,100

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Table 16. OATS: Open contracts, Chicago Board of Trade May 1949

				Future				
			:		:		*	: All
Date	•	May	:	July	:	September	: December	: futures
200	:	21-J	:	0	:		:	:
1949		1,000		1,000		1,000	1,000	1,000
May		bushels		bushels		bushels	bushels	bushels
						***************************************		
Sunday								
2		9,095		5,887		2,881	1,667	19,530
3		8,861	b	6,050		2,939	1,692	19,542
4		8,725		6,049		2,946	1,680	19,400
5		8,600		6,003		2,984	1,702	19,289
6		8,379		5,989		3,006	1,704	19,078
7		8,333		6,052		3,016	1,759	19,160
Sunday								
9		8,142		6,066		3,018	1,788	19,014
10		8,095		6,123		3,038	1,786	19,042
11		7,943		6,134		3,022	1,846	18,945
12		7,611		6,161		3,023	1,853	18,648
13		7,241		6,045		3,075	2,097	18,458
14		7,085		6,069		3,109	2,135	18,398
Sunday								
16		6,943		6,066		3,089	2,077	18,175
17		6,608		6,246		3,078	2,134	18,066
18		5,963		6,300		3,151	2,135	17,549
19		5,414		6,226		3,172	2,147	16,959
20		4,283		6,309		3,168	2,172	15,932
21		250		6,191		3,114	2,341	11,896
Sunday								
23		250		6,303		3,096	2,363	12,012
24		250		6,409		3,143	2,401	12,203
25		245		6,638		3,269	2,411	12,563
26		245		6,741		3,277	2,448	12,711
27		230		6,864		3,547	2,490	13,131
28		195		6,860		<b>3,</b> 466	2,540	13,061
Sunday								
Holiday								
31				6,916		3,661	2,591	13,168

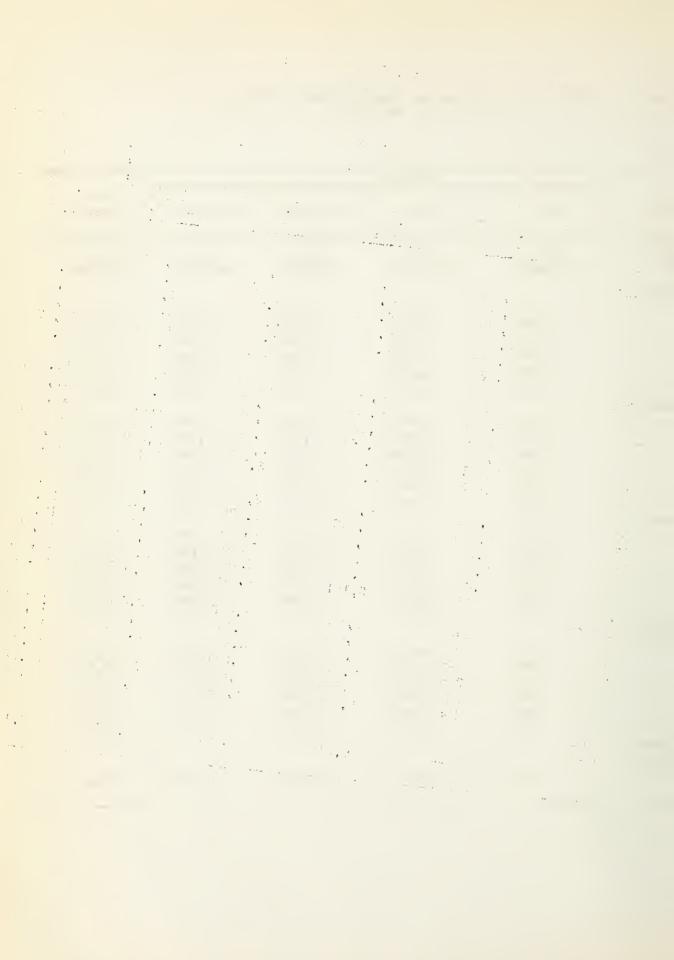


Table 17. OATS: Daily closing prices, Chicago, Minneapolis, and Winnipeg, and rate of exchange, Canadian currency

May 1949

	:	1949 July future		: Canadian o	urrency
Date	: Chicago	: Minneapalis :	Winnipeg	: Closing qu	ctation 2/
1949 <u>May</u>	: Cents	Cents	Cents 1/	Perc	ent
Sunday 2 3 4 5	: 60 7/8 : 61-61 1/8 : 60 7/8-61	57 1/4 a 57 1/2 a 58 57 7/8 b	69 3/4 a : 70 1/4 a : 66 7/8-67 :	: 5	discount n n n
6 7 Sunday 9	: 61 1/2-1/4 : 61 : 60 5/8-3/4	58 5/8 b 58 7/6 58 1/4	71 1/2 b	: 43/4	tt
10 11 12 13	: 61 1/8 : 61 1/6-1/4 : 61 1/4	58 3/4 59 58 7/8 a 59 1/4	70 7/8 71 5/8 72 1/8 a 72 72 1/2 b	: 47/8	n n n
14 Sunday 16 17	: 61 7/8-62 : 61 7/8-62	58 5/8 58 5/8	71 3/4 71-71 1/8 70-70 1/8	: 47/8 : : 45/8	n tt
18 19 20 21	: 62-62 1/8 : 61 3/4 : 61 1/4 : 61 3/8-7/8	50 1/2 58 3/4 58 3/8 57 1/4 b 57 5/8 a	70 1/2 s 71 1/2 b	4 5/8 4 5/6 4 5/6	ti ti ti
Sunday 23 24	: 62 : 62 1/8	58 1/4 5ε 1/4 <b>b</b>	71 1/8-1/4: 71 1/8-1/4: Heliday 71 5/8 b	4 <b>7/</b> 16	11 11
25 26 27 28	: 60 7/8 b : 59 1/2-3/4 : 58 3/8 : 57 7/8-58	56 7/E 55 3/4 a 54 3/8 b 54 1/E	70 3/8 ъ	: 4 1/4 : 4 1/8	11 11 11
Sunday Helidey 31		<b>52</b> 5/0	69 <b>b</b>	: : 4 1/16	11

<sup>1/</sup> Quetations converted into U. S. currency.

NOTE: Canadian currency quotations furnished by a large Chicago Bank.

<sup>2/</sup> Basis for converting closing prices on foreign markets into U. S. value.

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OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1249 Table 18.

future	Closing	Cents		61 5/8				62 3/8			61 7/8	62 1/8	62 5/3	62 1/4	63-63 1/8	63			62 3/4		62 1/2	62 1/8	62 1/2-1/8		$62 \frac{1}{2}$					$59 \frac{1}{4}$			53 <b>1/</b> 8
December	Low	Cents		61 1/2			61 7/8		61 7/8		61 3/4	61 7/3		62 1/4	62 1/2	62 3/4				62 5/3		62 1/8	29			62 1/8			53 8/8	2/I 09		,	57 7/8
: 1949	:High	: Cents		:61 3/4					:62 1/2	••					:63 1/3	:63 1/4	••	:63 1/3	:62 7/8			:62 1/2		••	:62 3/4	:62 7/8	:62 1/4	:61 1/2	:60 3/4	:59 7/3	••		: 59 1/2
future	Closing	Conts		60 1/4				$61\ 1/4$			8/9 09	61	$61 \frac{1}{4}$	61-61 1/8	61 7/8-62	61 7/8						60 7/8 a			$61 \frac{1}{4}$	61			58 1/4				56 1/2-5/8
September future	Low	Cents	C. C. Coulty Vigger Jacker complete.	09					60 3/4		60 1/2				61 1/8	61 5/8						60 5/8			8/1 09	60 3/4				57 3/4		,	56 1/4
1949	:High	: : Cent s		:60 5/8					:61 1/2	••	:61	:61		:61 1/2	, 29:	:62	••		:61 1/2			:61 1/2		••	:613/8	:61 1/2			: 59	:58 3/8		••	. 58
future	Closing	Cont.s	All the statements and the statements	60 1/2	eo 7/8	61-61 1/8	60 7/3-61	$61 \frac{1}{3-1} \frac{1}{4}$	61		60 5/8-3/4	61 1/3	61 1/8-1/4	61 1/4	62 1/8-1/4	61 7/8-62		61 7/3-62	$61 \ 3/4$	62-62 1/8	61 3/4	61 1/4	61 3/8-7/3							57 7/8-53			56 3/3-1/2
1945 July future	Low	Cont s	.	60 1/4	1/2	1/8	3/8	3/4	2/8		60 1/2	5/8			3/3	3/4		3/4	$1/\epsilon_c$	2/3	5/8	61 1/8			3/8	7/3	7/3	1/2	$1/\varepsilon$	57 3/4		,	56 1/3
	:High	: Cents		:60 3/4	:61	:61	:61	:61	:61	••	:61	:61	:61	:61	:62	:62 3/8	••	: 62	:61	:62	:62	:61 7/3	: 62	••	: 62	:62	:61	9:	: 23	:58 5/8	••	••	:58 1/4
-	Date	1949 May	Sunday	2	23	₹ª	2	9	7	Sunday	, O3	10	11	12	13	14	Sunday	16	17	13	61	20	21	Sunday	23	24	25	26	27	28	Sunday	Holiday	31

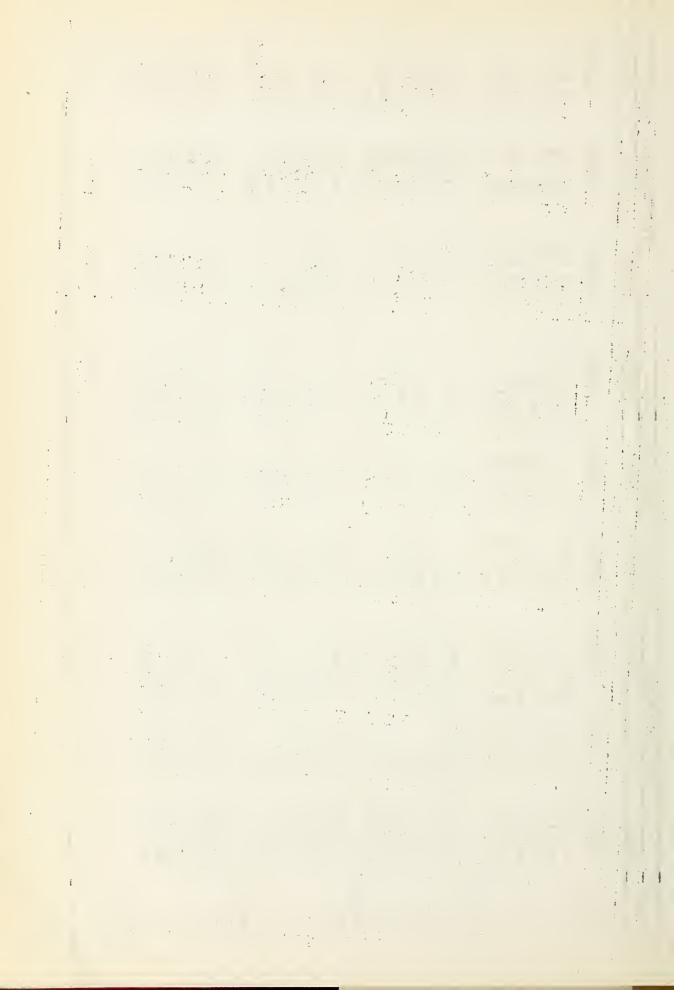


Table 19. RYE: Volume of trading, all futures combined, by markets
May 1949

	Chicago	: Minneapolis	: Other	:
Date	: Board of	: Grain	: contract	: Total
	Trade	: Exchange	: markets	:
1949	1,000	1,000	1,000	1,000
Way	bushels	bushels	bushels	bushels
Sunday				
2	562	43	1	606
3	573	96		669
4	490	48		538
5	400	182	20	602
6	356	63		419
7	88	19	2	109
Sunday				
9	215	29		244
10	275	388		663
11	569	98		667
12	988	4O	10	1,038
13	1,472	2 36	4	1,712
14	1,759	90	10	1,859
Sunday				
16	1,413	77	4	1,494
17	1,063	62	2	1,127
18	762	119		881
19	363	63		426
20	381	45	1	427
21	361	111		472
Sunday				
23	174	77	1	<b>2</b> 52
24	654	112		766
25	391	45		436
26	489	80	400 day day	569
27	840	98	4	942
28	152	292		444
Sunday				
Holiday				
31	885	152	2	1,039
Tctal				
y 1949	15,675	2,665	61	18,401
ril 1949	6,103	2,273	27	8,403
y 1948		879	<b>.</b>	879

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Table 20. RYE: Volume of trading, Chicago Board of Trade May 1949

:		Future		Andrew Communication of the Co
Date :	May :	July	•	: All futures
1949	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels
Sunday				
2	362	200		562
3	260	31 3		573
4	277	213		490
5	170	230		400
6	160	196		356
7	40	48		88
Sunday	,±O	40		00
9	88	127		015
10				215
	124	151		275
11	105	464		569
12	118	870		988
13	194	1,273	5	1,472
14	623	1,106	30	1,759
Sunday				
16	410	915	88	1,413
17	41	825	197	1,063
18	13	472	277	762
19	8	294	61	363
20	10	251	120	381
21	90	225	46	361
Sunday	• •	220	10	001
23		120	54	174
24		430		174
25		<b>2</b> 90	224	654
26			101	391
27		414	75	489
		574	266	840
28		95	57	152
Sunday				
Holiday				
31		521	364	885
Total			teritori deliministraturo en arrestro esse demantistro assento esperaturo.	
ey 1949	3,093	10,617	1,965	15,675
pril 1949	4,764	1,339		
ay 1948		1,000		6,103
2010				

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Table 21. RYE: Open contracts, all futures combined, by markets May 1949

		Chicago	 Minneapolis		Other		
Date	:	Board of	Grain	:	contract	:	Total
Date	:	Trade	Exchange	•	markets	•	10041
1949	:	1,000	 1,000	<u>:</u>	1,000		1,000
		•	· ·		•		•
May		bushels	bushels		bushels		bushels
Sunday							
2		2,300	760		27		3,087
3		2,042	752		27		2,821
4		1,933	741		27		2,701
5		1,763	708		15		2,486
6		1,727	661		14		2,402
7		1,645	654		14		2,313
Sunday							
9		1,631	659		14		2,304
10		1,617	677		14		2,308
11		1,625	703		14		2,342
12		1,696	653		21		2,370
13		1,838	705		20		2,563
14		2,674	703		10		3,387
Sunday							
16		2,961	643		9		3,613
17		2,614	629		9		3,252
18		2,810	654		9		3,473
19		2,701	670		9		3,380
20		2,724	670		10		3,404
21		2,751	615		10		3,376
Sunday							
23		2,752	627		9		3,388
24		2,922	638		9		3,569
25		2,912	632		9		3,553
26		3,098	616		9		3,723
27		3,098	630		8		3,736
28		3,109	627		8		3,744
Sunday Holiday							
31		3,062	573		10		3,645
		0,002	3,0		10		0,040

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Table 22. RYE: Open contracts, Chicago Board of Trade
May 1949

	•	Future		•
		:	:	: All
Date	. May	. July	: September	: futures
	:	:	:	:
1949	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels
	<del></del>			***************************************
Sunday				
2	1,359	941		2,300
3	1,025	1,017		2,042
4	862	1,071		1,933
5	585	1,178		1,763
6	462	1,265		1,727
7	348	1,297		1,645
Sunday				
9	281	1,350		1,631
10	186	1,431		1,617
11	186	1,439		1,625
12	155	1,541		1,696
13	145	1,688	5	1,838
14	<b>5</b> 98	2,046	30	2,674
Sunday				
16	654	2,195	112	2,961
17	127	2,301	186	2,614
18	91	2,390	329	2,810
19	21	2,361	319	2,701
20	24	2,388	312	2,724
21	48	2,387	316	2,751
Sunday				
23	15	2,415	322	2,752
24	40 40 CD	2,438	484	2,922
25		2,428	484	2,912
26		2,571	527	3,098
27		2,502	<b>5</b> 96	<b>3,</b> 098
28		2,487	622	3,109
Sunday				
Hcliday				
31	ole ole qu	2,405	657	3,062

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Table 23. RYE: Daily closing prices at Chicago, Minneapolis and Winnipeg May 1949

Date   Chicage   Minneapelis   Winnipeg 1/		•	1949 July future	
Date   Chicage   Minneapelis   Winnipeg   1				
Sunday  2	Date	: Chicage		
Sunday  2	1649			
Sunday  2		Cente	Canta	Centa
2 124 127 1/4 b 123 1/2 113 3/4 a 127 1/2 b 123 1/2 a 114 1/2 127 128 128 1/2 b 114 1/2 128 1/2 a 114 1/2 128 1/2 b 117 1/8 -3/8 6 129 1/4 b 125 3/4 b 116 7/8-19 7 128 1/4 a 124 3/4 b 116 3/4 b 117 3/4 Sunday  9 127 1/4 124 3/4 b 116 3/4 b 116 3/4 b 10 128 a 125 a 117 1/8-1/4 11 133 128 1/4 a 119 7/8 12 130-38 1/2 132 b 121 1/4 13 143 125 1/4 a 119 7/8 12 13 144 142 1/2 137 1/2 127 1/8 a Sunday  16 13 1/2 136 3/4 133 121 3/5-1/2 127 1/8 a Sunday  16 136 3/4 133 121 3/5-1/2 127 1/8 a 20 136 3/4 135 1/2 b 124 5/8-3/4 19 140 3/4-7/8 135 3/4 a 126 a 126 a 20 138-30 1/2 134 a 123 1/2-3/4 b 121 130 135 1/2 b 124 5/8-3/4 19 140 3/4-7/8 135 3/4 a 126 a 123 1/2-3/4 b 121 130 135 1/2 b 124 5/8-3/4 126 a 123 1/2-3/4 b 125 1/8 130 135 1/2 a 125 1/8 b 124 1/8 Sunday  23 141 a 136 3/8 b 126 7/8 b 124 1/8 Sunday  24 142 1/2 137 1/4 a Heliday  25 139 3/4 135 1/2 a 125 1/2 b 123 3/4 b 126 7/8 b 126 1/8 130 1/2 133 1/2 b 123 3/4 b 127 1/8 a 127 1/8 a 128 1/8 130 1/2 133 1/2 b 123 3/4 b 127 1/8 a 128 1/8 135 1/2 a 125 1/2 b 130 1/2 133 1/2 b 123 3/4 b 127 1/8 a 128 1/8 135 1/2 a 125 1/2 b 130 1/2 133 1/2 b 123 3/4 b 127 1/8 130 7/8 a 123 7/8 130 7/8 a 123 7/8 130 7/8 a 123 7/8 130 1/8 130 1/2 131 132 7/8 130 1/8 1	may	Centra	CBTCs	Centes
2 124 127 1/4 b 123 1/2 113 3/4 a 127 1/2 b 123 1/2 a 114 1/2 127 128 128 1/2 b 114 1/2 128 1/2 a 114 1/2 128 1/2 b 117 1/8 -3/8 6 129 1/4 b 125 3/4 b 116 7/8-19 7 128 1/4 a 124 3/4 b 116 3/4 b 117 3/4 Sunday  9 127 1/4 124 3/4 b 116 3/4 b 116 3/4 b 10 128 a 125 a 117 1/8-1/4 11 133 128 1/4 a 119 7/8 12 130-38 1/2 132 b 121 1/4 13 143 125 1/4 a 119 7/8 12 13 144 142 1/2 137 1/2 127 1/8 a Sunday  16 13 1/2 136 3/4 133 121 3/5-1/2 127 1/8 a Sunday  16 136 3/4 133 121 3/5-1/2 127 1/8 a 20 136 3/4 135 1/2 b 124 5/8-3/4 19 140 3/4-7/8 135 3/4 a 126 a 126 a 20 138-30 1/2 134 a 123 1/2-3/4 b 121 130 135 1/2 b 124 5/8-3/4 19 140 3/4-7/8 135 3/4 a 126 a 123 1/2-3/4 b 121 130 135 1/2 b 124 5/8-3/4 126 a 123 1/2-3/4 b 125 1/8 130 135 1/2 a 125 1/8 b 124 1/8 Sunday  23 141 a 136 3/8 b 126 7/8 b 124 1/8 Sunday  24 142 1/2 137 1/4 a Heliday  25 139 3/4 135 1/2 a 125 1/2 b 123 3/4 b 126 7/8 b 126 1/8 130 1/2 133 1/2 b 123 3/4 b 127 1/8 a 127 1/8 a 128 1/8 130 1/2 133 1/2 b 123 3/4 b 127 1/8 a 128 1/8 135 1/2 a 125 1/2 b 130 1/2 133 1/2 b 123 3/4 b 127 1/8 a 128 1/8 135 1/2 a 125 1/2 b 130 1/2 133 1/2 b 123 3/4 b 127 1/8 130 7/8 a 123 7/8 130 7/8 a 123 7/8 130 7/8 a 123 7/8 130 1/8 130 1/2 131 132 7/8 130 1/8 1	Sunday			
3		124	122 ъ	111 1/4 a
4 127 128 1/2 a 114 1/2 5 128 128 123 1/4 b 117 1/8 -3/8 6 129 1/4 b 125 3/4 b 116 7/8-19 7 128 1/4 a 124 3/4 a 117 3/4 Sunday  9 127 1/4 124 3/4 b 116 3/4 b 116 3/4 b 10 128 a 125 a 117 1/8-1/4 11 133 125 1/4 a 119 7/8 12 136-38 1/2 132 b 121 1/4 133 143 139 1/4 a 127 1/2 14 14 142 1/2 137 1/2 127 1/8 a Sunday  16 135 1/2 135 1/2 135 1/2 127 1/8 a Sunday  16 136 3/4 133 121 3/8-1/2 127 1/8 a 121 3/8-1/2 18 140 1/2-3/4 135 1/2 b 124 5/8-3/4 19 140 3/4-7/8 135 3/4 a 126 a 20 139-38 1/2 134 a 123 1/2-3/4 b 121 139 136 124 1/8 Sunday  23 141 a 136 3/8 b 126 7/8 b 124 1/8 Sunday  23 141 a 136 3/8 b 126 7/8 b 124 1/8 Sunday  24 142 1/2 137 1/4 a Heliday  25 139 3/4 135 1/2 a 125 1/2 b 123 3/4 b 127 1/8 137 1/4 a 137 1/4 a 127 1/8 a	3	127 1/4 b	123 1/2	
5   128   123 1/4 b   117 1/8 -3/8   6   129 1/4 b   125 3/4 b   116 7/5-19   7   128 1/4 a   124 3/4 a   117 3/4   Sunday   9   127 1/4   124 3/4 b   116 3/4 b   110 3/4 b   10   128 a   125 a   117 1/6-1/4   11   133   129 1/4 a   119 7/8   12   136-38 1/2   132 b   121 1/4   13   143   139 1/4 a   127 1/2   14   142 1/2   137 1/2   127 1/8 a   Sunday   16   139 1/2   135 1/2   125 1/8   121 3/5-1/2   18   140 1/2-3/4   135 1/2   125 1/8   121 3/5-1/2   18   140 3/4-7/8   135 3/4 a   126 a   126 a   20   139-30 1/2   134 a   123 1/2-3/4 b   21   139   139   135   124 1/8   Sunday   23   141 a   136 3/8 b   126 7/8 b   124 1/8   Sunday   25   139 3/4   135 1/2 a   125 1/2 a   125 1/2 b   26   130 1/2   137 1/4 a   Heliday   25   139 3/4   135 1/2 a   125 1/2 b   120 3/4 b   127 1/8   137   130 7/8 a   123 7/8   Sunday   Heliday   Hel	4			
6	5	128		117 1/8 -3/8
7	6	129 1/4 b		
9 127 1/4 124 3/4 b 116 3/4 b 10 128 a 125 a 117 1/8-1/4 11 133 129 1/4 a 119 7/8 12 130-38 1/2 132 b 121 1/4 13 143 139 1/4 a 127 1/2 14 142 1/2 137 1/2 127 1/8 a  Sunday 16 139 1/2 135 1/2 125 1/8 17 136 3/4 133 121 3/8-1/2 18 140 1/2-3/4 135 1/2 b 124 5/8-3/4 19 140 3/4-7/8 135 3/4 a 126 a 20 139-38 1/2 134 a 123 1/2-3/4 b 21 139 135 1/2 134 a 123 1/2-3/4 b 21 139 135 1/2 134 a 126 a 20 139-38 1/2 134 a 126 a 20 139-38 1/2 134 a 125 1/8 Sunday 23 141 a 136 3/8 b 126 7/8 b 24 142 1/2 137 1/4 a Heliday 25 139 3/4 135 1/2 a 125 1/2 b 26 138 1/2 133 1/2 b 123 3/4 b 27 137 130 7/8 a 123 7/8 Sunday Heliday Heliday Heliday	7	128 1/4 a		
10	Sunday	· ·	_ ′	· ·
10		127 1/4	124 3/4 b	116 3/4 b
11	10	128 a	125 a	117 1/8-1/4
12	11	133	129 1/4 a	
13	12	130-38 1/2		
14       142 1/2       137 1/2       127 1/8 a         Sunday       16       139 1/2       135 1/2       125 1/8         17       136 3/4       133       121 3/0-1/2         18       140 1/2-3/4       135 1/2 b       124 5/8-3/4         19       140 3/4-7/8       135 3/4 a       126 a         20       139-39 1/2       134 a       123 1/2-3/4 b         21       139       135       124 1/8         Sunday       23       141 a       136 3/8 b       126 7/8 b         24       142 1/2       137 1/4 a       Heliday         25       139 3/4       135 1/2 a       125 1/2 b         26       130 1/2       133 1/2 b       123 3/4 b         27       137       130 7/8 a       123 7/8         28       135 1/2       131       123 7/8         Sunday       Heliday         Heliday	13	143	139 1/4 a	
Sunday  16  139 1/2  135 1/2  135 1/2  125 1/8  17  136 3/4  133  121 3/8-1/2  18  140 1/2-3/4  19  140 3/4-7/8  135 3/4  19  140 3/4-7/8  135 3/4  126 a  20  139-39 1/2  134 a  123 1/2-3/4  b  21  139  Sunday  23  141 a  136 3/8  126 7/8 b  24  142 1/2  137 1/4 a  Heliday  25  139 3/4  135 1/2 a  125 1/2 b  26  130 1/2  137  130 7/8 a  123 7/8  Sunday  Heliday	14	142 1/2	137 1/2	127 1/8 a
17	Sunday	ŕ	ŕ	,
17		139 1/2	135 1/2	125 1/8
18		136 3/4	133	
19		140 1/2-3/4	135 1/2 b	124 5/8-3/4
21 139 135 124 1/8  Sunday  23 141 a 136 3/8 b 126 7/8 b  24 142 1/2 137 1/4 a Heliday  25 139 3/4 135 1/2 a 125 1/2 b  26 130 1/2 133 1/2 b 123 3/4 b  27 137 130 7/8 a 123 7/8  Sunday  Heliday  Heliday			135 3/4 a	
21   139   135   124 1/8   Sunday  23   141 a   136 3/8 b   126 7/8 b   24   142 1/2   137 1/4 a   Heliday 25   139 3/4   135 1/2 a   125 1/2 b   26   130 1/2   133 1/2 b   123 3/4 b   27   137   130 7/8 a   123 7/8   28   135 1/2   131   123 7/8   Sunday Heliday		139-39 1/2	134 a	123 1/2 <b>-</b> 3/4 b
Sunday  23		<b>13</b> 9	135	
24 142 1/2 137 1/4 a Heliday 25 139 3/4 135 1/2 a 125 1/2 b 26 130 1/2 133 1/2 b 123 3/4 b 27 137 130 7/8 a 123 7/8 28 135 1/2 131 123 7/8 Sunday Heliday				·
25 139 3/4 135 1/2 a 125 1/2 b 26 130 1/2 133 1/2 b 123 3/4 b 27 137 130 7/8 a 123 7/8 28 135 1/2 131 123 7/8 Sunday Heliday				126 7/8 b
26 130 1/2 133 1/2 b 123 3/4 b 27 137 130 7/8 a 123 7/8 28 135 1/2 131 123 7/8 Sunday Heliday			137 1/4 a	Holiday
27 137 130 7/8 a 123 7/8 28 135 1/2 131 123 7/8 Sunday Heliday			135 1/2 a	125 1/2 <b>b</b>
28 135 1/2 131 123 7/8 Sunday Holiday				123 3/4 b
Sunday Holiday				
	Sunday	135 1/2	131	123 7/8
131 1/2*3/4 126 1/2 b 118-18 1/4		121 1/0 7/3	100 1/0 1	220 20 24
, , , , , , , , , , , , , , , , , , ,	91	151 1/2-3/4	126 1/2 b	118-18 1/4

<sup>1/</sup> Quotations converted into U. S. currency.

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High, low and closing prices, Chicago Board of Trade, May 1949 RYE:

Table 24.

fut ur e	Closing	Cents												144	14¢ a				1/4			140 1/2 a		142 1/2		141 1/4 a	140		137 1/4			133 3/4	
Sentember	Low	Cents												144	144 a		141					$140 \ 1/4$		141 1/2		141 1/4 a	140		137 1/4			132 3/4 в	
: 1949	:High	Cents	•• ••	••	••	••	••	••	••	••	••	••	••		:144 1/2	••	:144		:142 3/4			:141 1/8			:144 3/4		:141 3/4		:138 1/2	••		:136 1/2	man ay man a man at tag the against an .
ıre	Closing	Cents	124	127 1/4 b	127	128	$129 \ 1/4 \ b$	128 1/4 a	•	127 1/4	128 a	133	138-33 1/2	143	142 1/2		$139 \frac{1}{2}$		1/2-3/		139-39 1/2	139			142 1/2		138 1/2	137	135  1/2		1 - 1	131 1/2-3/4	e de la prime de designa emplemente e estre la realización e
1949 July future	Low	Cents	123 3/4 a		126.3/4	ر,		128 1/4 a						139 1/2			139 1/4							140 1/4 a			137 1/2		135 1/2			130 3/4	e estado estado en representado en el responso estado en
. 19	: High	: Cent s	::124 1/2		:128 3/4				••		:128 1/2			:143 1/2			:143 1/4				:140 1/4			:141 1/2		:142 3/4		:138 1/2		••	••	:135	
future	Closing	Cent s	122	125 3/4	125 3/4	127 1/4	128 в	127 1/4 a			126 3/4 в		136 1/4	141 1/2	140 1/2		138	135 1/2	140 3/4	140	1/2	137 1/2-38		! !	:	1 1	;	:	,				
1949 May future	Low	Cents	121	(	125 1/4	<u>`</u>	100	<u>`</u>		125 3/4	b 126 3/4	127 1/2		137 3/4			b 138	135 1/4			137 1/2	137		3 8	\$ \$ \$	2 2	1 2 2		8 8			8	
	High	Cents	: ::22	:126 1/2	:127	:128		:128 3/8	••	:127 1/4	:127 1/4	:132	:136 1/4	:141 1/2	:141 1/2	••	:141 1/4		:140 3/4	:140	:137 1/2	:138	••	1 1 1		1 1 1	1 1 1	1 1 1	1 1	••	••	1 1	••
	Date -	1949 May	Sunday	8 80	4	5	9	7	Sunday	6	10	11	12	13	14	Sunday	16	17	18	19	20	21	Sund ay	23	54	25	26	27	28	Sund ay	Holiday	31	

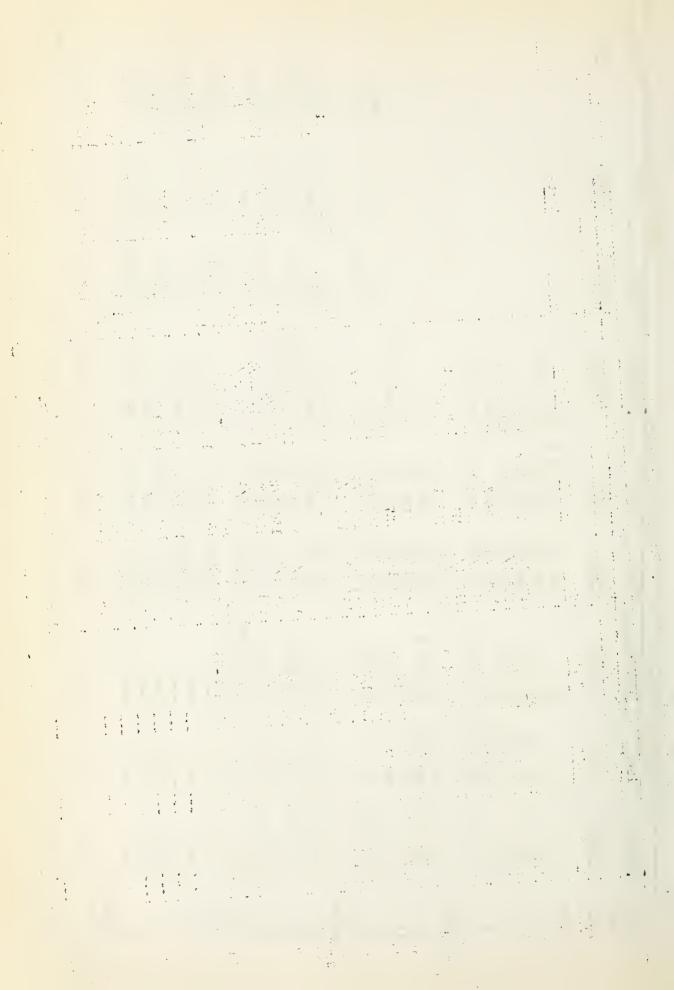


Table 25. SOYBEANS: Volume of trading, Chicago Board of Trade
May 1949

	: _	Fu	tur e		:
D. I	3.5		NY 3	:	: All
Date	: May	: July	: November	: December	: futures
1949	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels
Sun	day				
2	2,137	1,534	29		3,700
3	3,643	2,095	133		5,871
4	3,609	2,505	90		6,204
5	3,376	3,654	144		7,174
6	3,840	2,228	88		6,156
7	2,409	2,280	103		4,792
Sun	day				
9	1,419	1,848	156		3,423
10	1,023	1,994	25		3,042
11	1,521	3,398	100		5,019
12	1,622	2,300	171		4,093
13	2,629	5,487	1,280		9,396
14	1,869	3,433	893		6,195
Sun					
16	2,300	3,225	1,180		6,705
17	1,921	3,119	510		5,550
18	1,429	2,957	1,011		5,397
19	1,638	3,025	592		5,255
20	3,313	3,116	633		7,062
21	5,725	3,465	431		9,621
Sun	lay				
23		2,204	350		2,554
24		2,734	690	165	3,589
25		3,128	537	6 <b>2</b>	3,727
26	***	3,978	1,110	106	5,194
27		5,905	617	127	6,849
28		4,019	432	28	4,479
Sun					
	iday				
31		5,927	764	54	6,745
Total					
	45,423	79,558	12,269	542	137,792
April 19	349 85,549	44,953	929		131,431
May 19	1,329	2,704	172		4,205

NOTE: Trading in Scybeans on the Chicago Board of Trade during May 1949, amounted to approximately 99 percent of all trading in this commodity.

• 100 . . 10 - 4 10 - 4 . 52 F \* f \* . . . . 

Table 26. SOYBEANS: Open contracts, Chicago Board of Trade
May 1949

		Futui			
94					All
Date :	7/10	: July	: November	Dogombou	
Date:	May	: July	: November	: December	: futures
1949	1,000	1,000	1,000	1,000	1,000
		_			
May	bushels	bushels	bus he ls	<u>bushels</u>	bushels
Sunday					
2	10,623	7,695	470		18,788
3 ,	10,254	7,888	515		18,657
4	10,140	8,187	547		
5	9,684	8,602	636		18,874
6	9,195	8,778	6 <b>2</b> 6		18,922
7	8,852	8,958	653		18,599
Sunday	0,002	0,990	000		18,463
9	8,698	9,051	772		3.0 503
10	8,503	8,971	772		18,521
11	8,221	9,206	788		18,246
12	7,914				18,215
13		9,583	818		18,315
14	7,259 6,756	9,758	1,280		18,297
	0,700	9,875	1,459		18,090
Sunday 16	E 077	0.000	3 580		
17	5,933	9,909	1,576		17,418
18	5,420	9,859	1,586		16,865
	5,144	9,770	1,770		16,684
19	4,944	10,107	1,811		16,862
20 21	3,644	10,187	1,831		15,662
	<b>52</b> 8	11,156	1,868		13,552
Sunday	500	22.245			
23	528	11,145	1,931		13,604
24	<b>52</b> 8	11,172	1,998	115	13,813
25	463	11,337	2,032	144	13,976
26	323	11,066	2,200	208	13,797
27	315	11,031	2,323	260	13,929
28	105	11,085	2,364	273	13,827
Sunday					
Holiday					
31	~ ~ ~	11,254	2,313	299	13,866

NOTE: Open contracts in Scybeans on the Chicago Board of Trade during the month of May 1949, accounted for over 99 percent of all futures contracts outstanding in this commodity.

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Table 27. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1849

Cent   Cont	- 1 - 0	4	C	o r no		1,000	- dom -		210 102:00 0.1	2 200 2
Cont s	te	:High	Low	Closing	:High	Low	Closing	:High	$_{ m Low}$	Closing
Cont s	65	••			••			••		
1227   1/2	> 18	: Cent s	Cents	Cents	: Cent s	Conts	Cents	Cents	Cents	Cents
1223   1/2   226   1/2   227 - 2/7   1/4   217   217   1/4   217	Ar or	:227	224	23		217	1/2-1			202 1/4
1220		:223 1/2	226 1/2	27						201 1/4
1226		:220	٦,	227 1/3-1/2						202
1230 1/4   227 1/4 230-30 1/4   1215   216 1/2   217 1/2 -3/4   1208 1/2   201 1/4   217 1/2 -3/4   1208 1/4   201 1/4   217 1/2 -3/4   1208 1/4   201 1/4   217 1/2 -3/4   1208 1/4   201 1/4   217 1/2 -3/4   1208 1/4   201 1		:223	٦,	227 1/						201
123   1/4   22   1/2   235   2   1/4   120   1/2   2/4   2/4   2		:230 1/4	'n	230-			219			1/4
1229 1/2   227 3/4   228 1/4-1/2   1215 1/2   217 1/4   217 1/2-3/4   1202 1/4   201 1/4   202		:231 1/4	<u>, –,</u>	229-29	:220				1/4	
1229   1/2   127   3/4   129   1/4   1/4   1/2   3/4   1/2   1/4   1/2   1/2   1/4   1/2   1/4	day	••			••					
1223   1/2   223   1/4   229   1/4   1/2   219   1/2   271   1/2   271   1/4   271   271   1/4   271   271   1/4   271   271   1/4   271	,	7	3	228 1/			217 1/2-3/4		201	1/4
12   12   12   12   14   12   17   12   17   12   17   12   17   12   17   12   17   12   17   12   17   12   17   12   17   12   17   12   17   12   17   12   17   12   17   12   17   12   17   17		)	با.	229 1/			213 1/2-3/4	1/4		1/4
1231 3/4   229 1/4   230 1/4   1/2   220 1/2   260 1/2		í,	, K.)	231-31			220 1/2-3/4			203 3/4
1235 1/2 237 1/4 230 1/2 237 1/4   1226 1/2 220 3/4 226-25 1/2   1212 1/4 203 1/2     1235 1/2 235 1/4 237 1/2-36   1227 1/2   224 1/2   226-26 1/2     1240 1/2 236 1/2 239-39 1/4   1226 1/2   224 1/4-1/2     1250 1/2 235 3/4 235-36 3/4   1225 1/2   224 1/4-1/2     1250 3/4 235 3/4 235-36 3/4   1225 1/4   1225 1/4     1250 3/4 235 3/4 235-36 3/4   1226 1/4     1250 3/4 235 3/4 235-36 3/4   1226 1/4     1250 1/4 235 1/4 235 1/4 235 1/4     1250 1/4 235 1/4 235 1/4     1250 1/4 235 1/4 235 1/4     1250 1/4 235 1/4 235 1/4     1250 1/4 235 1/4     12		3	<u>`</u>	230 1/			220 1/2-3/4			203 1/4
1235   1/2   235   1/4   237   1/2-36   1/2   226   1/2   226   1/2   226   1/2   226   1/4-1/2   226   1/2-		, L	<u>`</u>	237-37	:226 1/2		226-25 1/2	:210		209 3/4-10
240 1/2		<u>`</u> _	بر	237 1/	:227 1/2		-26 1/			211 1/2-1/2
1240 1/2   236 1/2   239-39 1/4   1226	day	••			••					
1236 3/4		7	7	239-39	:223		226 3/4	:213		
1.256 3/4 235 3/4 235-36 3/8		3	7	235 1/4	:226 1/2		224 1/4-1/2	:211		
1.255   1/4   235 3/4 235-39   1/4   1.226   1/2   224 3/4 -25   1.205   1/2   205   1/2   205   1/2   205   1/2   205   1/2   205   1/2   205   1/2   205   1/2   205   1/2   205   1/2   205   1/2   205   1/2   205   1/2   205   1/2   205   1/2   205		50	3	238-36 3/	:225 1/4		225-25 1/4			
1.256 1/2 254 3/4-35		<u>, , , , , , , , , , , , , , , , , , , </u>	3	233-33 1/	:226 1/4		224 3/4-25			
1.243   225   223-43   1.224   221   1/2   223-23 3/4   1.208   1/2   207   1/2   1.225   1/4   225   1/4   225   1/4   1.208   1/2   207   1/2   1.225   1/4   1.225   1/4   1.225   1/4   1.208   1/2   208   1/2   208   1/2   208   1/2   208   1/2   208   1/2   208   1/2   208   1/2   208   1/2   208   1/2   208   1/2   208   1/2   209   1/4   201   1/2   201		:238 1/2	7	3/4-3	:224 1/2		222 1/4-1/2			
: 225 1/4 223 1/4 : 225-25 1/4 : 208 1/2 207 1/2 225 3/4 : 225 3/4 : 209 3/4 203 3/4 : 208 1/2 209 3/4 : 209 3/4 : 209 3/4 : 209 3/4 : 209 3/4 : 209 3/4 : 209 3/4 : 209 3/4 : 209 1/2 : 225 3/4 : 220 3/4 : 200 1/2 : 206 1/2 : 204 1/4 : 201 3/4 : 201 3/4 : 201 3/4 : 201 3/4 : 201 3/4 : 201 3/4 : 201 3/4 : 201 3/4 : 201 1/2 : 201 1/2 : 201 1/2 : 201 1/4 : 2		:243	235	4	:224		223-23 3/4		206	
:225 1/4 223 1/4 :206 1/2 200 3/4 :207 1/2	lay	••			••					
: 225 3/4 225 1/2 225/4 :209 3/4 208 3/4 206 1/2 225 1/2 224-24 1/4 :208 1/2 206 1/2 206 1/2 206 1/2 206 1/2 206 1/2 206 1/2 201 3/4 201 3/4 201 3/4 201 3/4 201 3/4 201 3/4 201 3/4 201 3/4 201 3/4 201 3/4 201 3/4 201 3/4 201 3/4 201 3/4 201 1/2 202 3/4 201 1/2 201 3/4 201 1/2 202 3/4 201 1/2 201 1/2 201 3/4 201 1/2 201 1/2 201 3/4 201 1/2 201 1/2 201 1/4 2		1 1	1		:225 1/4		225-25 1/4			208 3/8-1/2
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		!	1 1 1	;	:228 3/4		220 5/8-3/4			202-09 1/4
$\begin{array}{cccccccccccccccccccccccccccccccccccc$			;	!	:226		24 1/			20.7
:		!!!	1 6	i			221			204-04 1/4
: :218 1/4 216 216 1/2-3/4 :202 3/4 201 1/2 : : : : : :217 1/4 214 1/4 216 1/4-1/2 :203 200 1/4		!	† 1				2			203-03 1/4
: : : : : : : : : : : : : : : : : : :		!!!	\$ \$ \$		:218 1/4		$\sim$			202 1/4-1/2
: : :217 1/4 214 1/4 216 1/4-1/2 :203 200 1/4 202	ley	••		ò	••			••		
1/4 214 1/4 216 1/4-1/2 :203 200 1/4 202	ay	••						{ (		
		:	!					:203	200 1/4	

### United States Department of Agriculture COMMODITY EXCHANGE AUTHORITY J. M. Mohl, Adminstrator

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Joseph B. Withers, In charge 510 Grain Exchange Building

Duluth Board of Trade Minneapolis Grain Exchange

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